

# **BUSINESS, ACCOUNTING AND FINANCIAL STUDIES**

## **INTRODUCTION**

The public assessment of this subject is based on the Business, Accounting and Financial Studies Curriculum and Assessment Guide (Secondary 4 - 6) jointly prepared by the Curriculum Development Council and the Hong Kong Examinations and Assessment Authority. Candidates have to refer to the Curriculum and Assessment Guide for the knowledge, understanding and skills they are required to demonstrate in the assessment.

## **ASSESSMENT OBJECTIVES**

The public assessment of Business, Accounting and Financial Studies (BAFS) aims to assess candidates' abilities to:

1. demonstrate knowledge and understanding of different areas of business;
2. apply such knowledge and understanding to familiar and novel situations;
3. analyse, synthesise and evaluate information in the context of business decisions, taking into account the integrated and dynamic nature of business problems; and
4. communicate facts, opinions, and suggestions in an effective manner.

## **MODE OF ASSESSMENT**

Candidates are required to enter the examination in either of the two strands: Accounting or Business Management. The following table outlines the various components of the public assessment of the subject in HKDSE:

<b>Component</b>	<b>Accounting strand</b>	<b>Business Management strand</b>	<b>Weighting</b>	<b>Duration</b>
Public Examination	Paper 1A Compulsory part	Paper 1B Compulsory part	25%	1 hour
	Paper 2A Elective part	Paper 2B Elective part	75%	2 hours 30 minutes

## **PUBLIC EXAMINATION**

### **Paper 1 Compulsory part**

Candidates will attempt either Paper 1A or 1B. Questions will be set on the compulsory part of the curriculum.

There will be two sections as follows:

	<b>Paper 1A Accounting strand</b>	<b>Paper 1B Business Management strand</b>	<b>Weighting (25%)</b>	<b>Remarks</b>
Section A	24 multiple-choice questions	24 multiple-choice questions	17%	All questions are compulsory.
Section B	3 short questions	3 short questions	8%	Same questions will be set for common topics in both strands.

### **Paper 2 Elective part**

Candidates will attempt either Paper 2A or 2B. Questions will be set on the elective part of the curriculum.

There will be three sections as follows:

	<b>Paper 2A Accounting strand</b>	<b>Paper 2B Business Management strand</b>	<b>Weighting (75%)</b>	<b>Remarks</b>
Section A	4-5 short questions	5-6 short questions	33%	All questions are compulsory.
Section B	3 application problems	2 case studies	27%	
Section C	1 long question	1 essay question	15%	Answer one out of two questions.

Candidates are expected to be aware of the impact of standards issued by the Hong Kong Institute of Certified Public Accountants upon the accounting definitions and treatments covered by this curriculum. In case where updates in the accounting standards would affect the BAFS curriculum and/or assessment, the Education Bureau and the Hong Kong Examinations and Assessment Authority will announce the impact of the updates on the curriculum and/or assessment on a need basis.