

## **ECONOMICS**

### **ADVANCED SUPPLEMENTARY LEVEL**

#### **AIMS AND OBJECTIVES**

The examination will seek to test candidates' analytic abilities. Candidates are expected to be able to recognize the merits and limitations of economic theory, and emphasis should be given to their ability to apply their knowledge of economic analysis to practical problems.

The objectives of the individual sections are as follows :

Section A aims mainly at testing candidates' ability to understand basic economic theories and their applications.

Section B aims mainly at testing candidates' understanding of concepts and theories.

Section C aims mainly at testing candidates' ability to apply economic theories.

#### **THE EXAMINATION**

The examination will consist of one paper of 3 hours duration, and candidates are required to answer all questions. The paper will be divided into three sections : A, B and C. Section A will consist of multiple-choice questions. Both Sections B and C will consist of short questions. All sections will carry equal weight.

#### **THE SYLLABUS**

Refer to Paper 1 of the Advanced Level Syllabus.